LCRD/Bangalore Division

Federal Bank

BGRLCRD/RNM/17S/Sale Notice/ /2026-27

30th October 2026

"Speed Post with AD"

SALE NOTICE
(Sale through e-auction only)

Shri/Smt. Ravi Kiran K S, S/o Srinivas K S, #2202/03, S L N Nilaya, 3rd Cross, Kuvempunagara, Channapatana, Ramanagara, Karnataka – 562160.

Notice for Sale of Hypothecated Vehicle

The principal borrower availed:

Federal Personal Car Loan (FPCL) with number 16697400000241 of ₹19,00,000/- (Rupees Nineteen Lakh only) on 30.12.2022 for purchase of a brand new car.

from the Federal Bank Limited, a company defined under Section 2 (20) of the Companies Act, 2013 having its registered office at Aluva, Kerala through its branch at Ramanagara (hereinafter referred to as 'the bank'). In consideration thereof, you had executed in favor of the Bank security agreements/documents etc. on the relevant date, whereby you have admitted and agreed to the terms and conditions of the said credit facilities. To secure the due repayment of the said facilities, first of you had created security interest in favour of the Bank by way of hypothecation in respect of the following equipment's/assets/vehicles as specifically mentioned in the said Loan Agreements (herein afterwards as "said equipment/asset/vehicle").

Account Number	Registration No./Model/Make
16697400000241	Hypothecation of MARUTI GRAND VITARA SMART HYBRID ALPHA 1.5L 5MT, Colour – Splendid Silver WBE, Chassis No. MBJTYLL1SNJ100177, Engine No. K15CN7022308, 2022 Model, Petrol, bearing Registration No. KA03NP4350.

As per terms of the Loan Agreement/s, the timely payment of the EMI's is the essence of contract. However, you have committed default in payment of the EMI's on due dates in violation of the terms and conditions and the account became NPA as on 13.09.2024 as per the guidelines of RBI. Further the Bank has issued the recall notice dated 01.06.2026 and repossessed the above referred hypothecated vehicle on following date for putting the same for auction/sale and to appropriate the proceeds to the pertinent loan account.

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The undersigned being Authorised Officer of the Federal Bank Limited hereby informs you that a sum as stated below is due from you in the respective loan account as on 15/10/2026 with future interest, charges and all other fees/expenses.

Sl No	A/c No	Asset Details	Registration Number	Repossession Date	Balance O/S as on 15.10.2026
1.	16697400000241	MARUTI GRAND VITARA SMART HYBRID ALPHA 1.5L 5MT	KA03NP4350	19/08/2026	Rs.15,16,128.00

The undersigned hereby give notice to the borrower(s) and / or guarantor (s) and / or defaulters and general public that the Bank has decided to sell on 18.11.2026 the vehicle/s described above on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" basis by e-auction between 11 AM to 12.15 PM or thereafter by way of private treaty or public auction, as per the below mentioned terms and conditions for realizing amounts ₹.15,16,128.00 in respective account/s as mentioned above due from you as on 15.10.2026 with future interest, charges and all other fees/expenses till realization. Thus, the undersigned hereby invites from interested parties the sealed tenders for auctioning/purchasing the vehicle subject to the terms and conditions mentioned hereunder.

Terms and Conditions

Below mentioned hypothecated vehicles will be sold by e-auction through the Bank's approved service provider M/s C1 India Private LTD on 18/11/2026 between 11 AM to 12.15 PM under the supervision of the Authorised officer of the Federal Bank Limited.

Lot No	Asset Details	Registration Number	Reserve Price	EMD	Bid Increment
1.	MARUTI GRAND VITARA SMART HYBRID ALPHA 1.5L 5MT	KA03NP4350	Rs.9,00,000/-	Rs.90,000/-	Rs.5,000/-

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2. E-auction tender document containing e-auction bid form, declaration, general terms and conditions of online auction sale are available in website: https://www.bankeauctions.com

3. The prospective bidders may avail online training on e-auction from M/s C1 India Private LTD E-auction service provider, Helpline No:+91 9891628914, 01244302000 Email: mannur.govindarajan@c1india.com and karnataka@c1india.com Contact No: Mr. Mannur Balaji Govindarajan- 7977701080

4. Interested Tenderers shall submit the Tender documents with EMD (Earnest Money Deposit) on or before 16.11.2026 before 5.00 PM.

5. The successful bidder/s shall bear the entire charges/fees payable for conveyance such as Registration fee, GST, etc. applicable as per Law.

6. The EMD, being 10% of the Reserve Price of the lot concerned, shall be paid by way of DD drawn in favor of "The Federal Bank Ltd." payable at Bangalore or through NEFT/RTGS to The Federal Bank Ltd, LCRD/Bangalore Division, Account No.17630051030003, IFSC Code FDRL0001763 as mentioned above before 5.00 PM on 16.11.2026. Any remittance of EMD after the said timeline will not be considered for Bid by the Bank. EMD amount is refundable if the tender is not accepted/ or bid was not successful.

7. The successful bidders shall deposit 25% of the bid amount / sale price (less 10% of the EMD already paid) immediately on acceptance of his tender/ offer by the Bank or not later than the next working day and the balance 75% within 7 days, failing which the entire deposit made by him/her shall be forfeited without any notice and the properties concerned will be re-sold.

8. If for any reason the sale does not take place on 18.11.2026 the bank will proceed to sell the vehicles on any subsequent date without any further notice.

9. No encumbrance/fine/challan in respect of the vehicle/s has come to the knowledge and information of the Bank. The Bank will not be held responsible for any encumbrance/fine/challan, taxes or any other dues etc. to the Govt. or anybody in respect of the vehicle/s under sale. The successful bidders shall bear the entire charges, fees, etc payable for transfer of the ownership of the vehicle applicable as per law. Further all vehicle related pending fines/challan, if any shall be borne by the successful bidder in accordance with applicable laws.

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10. The Bank has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourn/postpone/cancel the sale without assigning any reason. The decision of the Bank shall be final.

11. The buyers should satisfy themselves on the ownership and statutory approvals etc, before participation in the auction.

12. The intending purchasers can inspect the movable properties mentioned above by visiting M/s.Ruby Enterprises, Sy.No.16/3,4,5, behind Vagdevi International School, Kogilu, Agrahara Road, Yelahanka Hobli, Bangalore-560064 with prior appointment.

13. For further details regarding other conditions of sale, the intending bidder may contact Mr. Harithasree Kambham Mobile – 9986607249 or the undersigned between 11 AM to 4 PM on all working days.

Dated this the 30th day of October 2026 at Bangalore.

For The Federal Bank Ltd.

For THE FEDERAL BANK LTD.
Shrikrishna Sharma K (SP5928)
Assistant Vice President & Branch Head
LCRD/Bangalore Division

Assistant Vice President & Branch Head
(Authorised Officer)

30/10/2026
Bangalore

THE FEDERAL BANK LTD. LCRD/ Bangalore Division BANGALORE-01